



PRIVATE AND CONFIDENTIAL

25 November 2022

The Board of Directors
Xingye Wulian Service Group Co. Ltd.
24th Floor, Wyndham Place
40-44 Wyndham Street
Central, Hong Kong

Dear Sirs,

RENEWAL OF CONTINUING CONNECTED TRANSACTIONS

We hereby consent and confirm that we have given, and have not withdrawn, our written consent to the issue by Xingye Wulian Service Group Co. Ltd. of the circular (the "Circular") dated 25 November 2022 in respect of the captioned matter with the inclusion of our letter dated 25 November 2022 (the "IFA Letter") and the references to our name and our opinion in the form and context in which they are included. Capitalised terms used in this letter shall have the same meanings as those defined in the Circular, unless otherwise defined.

We hereby further consent to a copy of this consent letter and the IFA Letter being made available for public inspection as described in Appendix I of the Circular. Except as stated above, our said letters are not to be quoted or referred to, in whole or in part, nor shall our said letters or this consent letter be used for any other purpose, without our prior written consent.

We confirm that as at the Latest Practicable Date, we:

- (i) did not have any direct or indirect interest in any assets which have been acquired or disposed of by or leased to any member of the Group, or proposed to be acquired or disposed of by or leased to any member of the Group since 31 December 2021 (being the date to which the latest published audited financial statements of the Group were made up); and
- (ii) did not have any shareholding in any member of the Group nor had any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

For and on behalf of
VBG Capital Limited

Doris Sing
Managing Director